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TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE

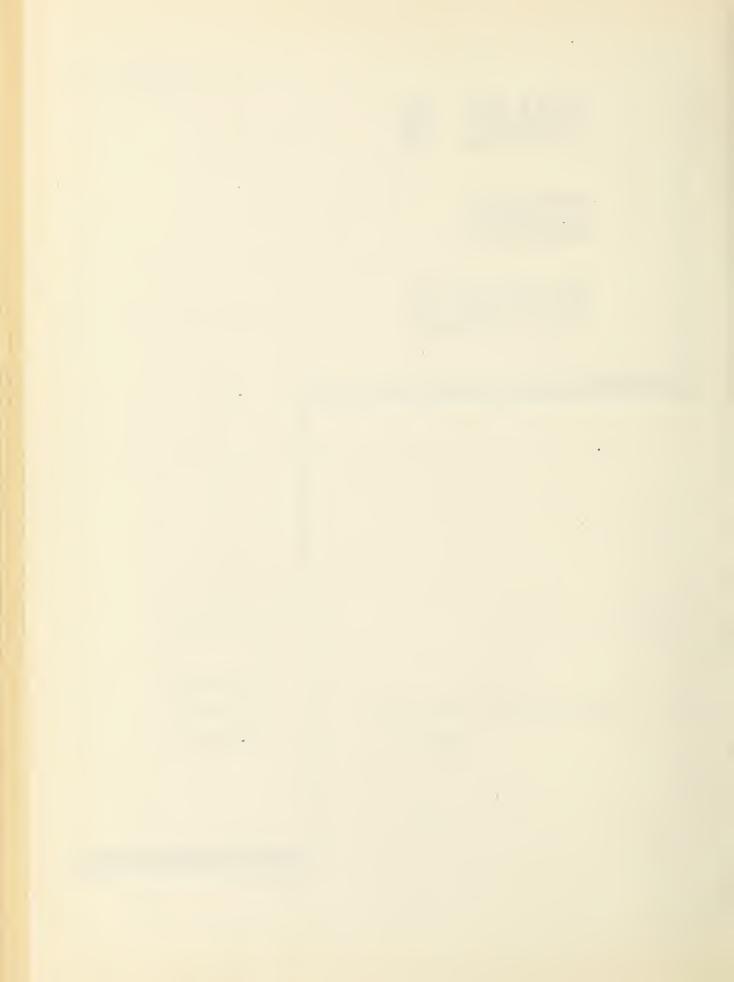
WASHINGTON, D. C.

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Key: a - asked price

b - bid price

n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
October 1948

	G) :	10	Variation California	0.1	
	Chicago	: Minneapolis	: Kansas City	: Other :	m-+-7
Date	Board of	: Grain	: Board of	: contract:	Total
1948	1,000	: Exchange	: Trade	: markets:	1,000
	•	•		1,000	•
October	bushels	bushels	bushels	bushels	bushels
1	5,208	1,701	1,108	271	8,288
2	2,268	1,026	758	86	4,138
Sunday	2,200	1,020	7 30	00	7,100
4	6,555	1,850	1,277	194	9,876
5	6,441	1,749	2,025	195	10,410
6	4,738	1,156	2,213	145	8,252
7	6,380	1,294	1,171	169	9,014
8	5,325	1,520	1,686	219	8,750
9	5,607	1,754	1,107	102	8,570
Sunday	, , , , , , , , , , , , , , , , , , , ,	_ ,	-,-		
11	6,851	1,854	1,988	196	10,889
Holiday	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,			
_ 13	6,513	1,844	2,183	241	10,781
14	5,278	1,487	1,836	210	8,811
15	10,712	2,229	2,812	264	16,017
16	6,345	1,152	1,946	181	9,624
Sunday	·	·			· ·
- 18	11,163	2,040	1,733	268	15,204
19	9,371	1,848	2,007	248	13,474
20	7,910	1,594	1,570	185	11,259
21	7,244	2,369	1,790	237	11,640
22	4,886	2,829	1,844	236	9,797
23	5,732	1,462	1,839	164	9,197
Sunday					
25	9,009	2,571	1,710	228	13,518
26	7,626	2,484	2,434	243	12,787
27	8,107	2,282	2,485	321	13,195
28	8,802	1,614	2,607	220	13,243
29	5, 997	1,188	2,203	132	9,520
30	4,634	807	1,462	103	7,006
Sunday					
-					
Total	3.00 504	48 80-	45 50:	5.050	0.07, 0.00
Oct. 1948	168,704	43,704	45,794	5,058	263,260
Sept. 1948	191,488	62,762	39,804	6,635	300,689
Oct. 1947	489,614	71,206	77,541	12,761	651,122

Table 2. WELAT: Volume of trading, Chicago Board of Trade October 1948

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:		Future			<u>:</u>
20-1		35	* * * * * * * * * * * * * * * * * * *	2 b b	4.3.3 Outurns
Date	December	: May :	July :	September	: All futures
1948	1,000	1,000	1,000	1,000	1,000
October	l,000 / bushels	bushels	bushels	bushels	bushels
0000001	OUSHELS	ousne is	DUSTICES	busiters	DUSTIOLS
1	2,294	1,863	1,051		5,208
2	1,135	606	527		2,268
Sunday	2,200	• • • • • • • • • • • • • • • • • • • •			2,20
4	3,209	2,553	793		6,555
5	2,686	2,518	1,237		6,441
6	2,327	1,483	928		4,738
7	2,740	2,606	1,034		6,380
8	2,572	2,013	740		5,325
9	2,269	2,733	605		5,607
Sunday					
11	2,709	2,954	1,188		6,851
Holiday	7				
13	2,487	2,826	1,200		6,513
14	2,472	1,718	1,088		5,278
15	5 , 367	3,778	1,567		10,712
16	3,296	2,191	85 8		6,345
Sunday					
18	6,692	3,362	1,109		11,163
19	5,564	2,825	962		9,371
20	3 , 919	3,112	879		7,910
21	4, 570	2,029	645		7,244
22	3,003	1,332	553		4,888
23	3 , 543	1,668	521		5,732
Sunday	4 0 4 5		005		0.000
25	4,947	3,257	805	0.0	9,009
26	3,635	2,702	1,261	28	7,626
27	4,926	2,253	928	2.52	8,107
28	4,253	3,081	1,317	151	8,802
29	3,299	2,289	404	5	5,997
30	2,613	1,569	450	2	4,634
Sunday					
Total					
	948 86,527	59,321	22,670	186	168,704
_	948 91,875	68,883	20,632		1/191,488
October 19	947 174,070	209,944	102,058	2,563	$\frac{2}{2}/489,614$

^{1/} Includes 10,098 (1948) September future.

^{2/} Includes 979 Harch future.

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Table 3. WHEAT: Open contracts, all futures combined, by markets October 1948

	:	Chicago		Minneapolis	-	Kansas City	:	Other :	
Date	:	Board of	:	Grain	:	Board of	:	contract :	Total
2	:	Trade	:	Exchange	:	Trade	:	markets:	
1948		1,000		1,000		1,000		1,000	1,000
October		bushels		bushels		bushels		bushels	bushels
1		76,273		8,996		27,471		817	113,557
2		76,354		8,911		27,666		809	113,740
Sunday									
4		76,174		9,033		27,671		774	113,652
5		76,460		9,394		27,469		784	114,107
6		76,442		9,422		27,167		. 751	113,782
7		76,825		9,440		27,006		731	114,002
8		76,571		9,563		26,854		647	113,635
9		75,766		9,429		27,265		647	113,107
Sunday									
11		75,964		9,636		27,061		666	113,327
Holiday									
13		76,744		9,622		27,051		699	114,116
14		76,865		9,635		26,993		708	114,201
15		77,641		9,909		26,786		699	115,035
_16		77,720		9,866		26,339		723	114,648
Sunday									
18		78,799		9,673		26,051		764	115,287
19		78,216		9,331		26,305		722	114,574
20		78,592		9,356		26,048		754	114,750
21		77,657		9,265		26,439		771	114,132
22		76,861		9,527		26,309		770	113,467
23		76,233		9,690		26,111		775	112,809
Sunday									
25		74,422		9,950		26,007		808	111,185
26		73,831		9,867		25,725		7 86	110,209
27		73,909		9,781		25,213		744	109,647
28		73,445		10,087		25,354		713	109,599
29		72,437		10,078		25,656		712	108,883
30		72,004		10,171		25,859		703	108,737
Sunday									

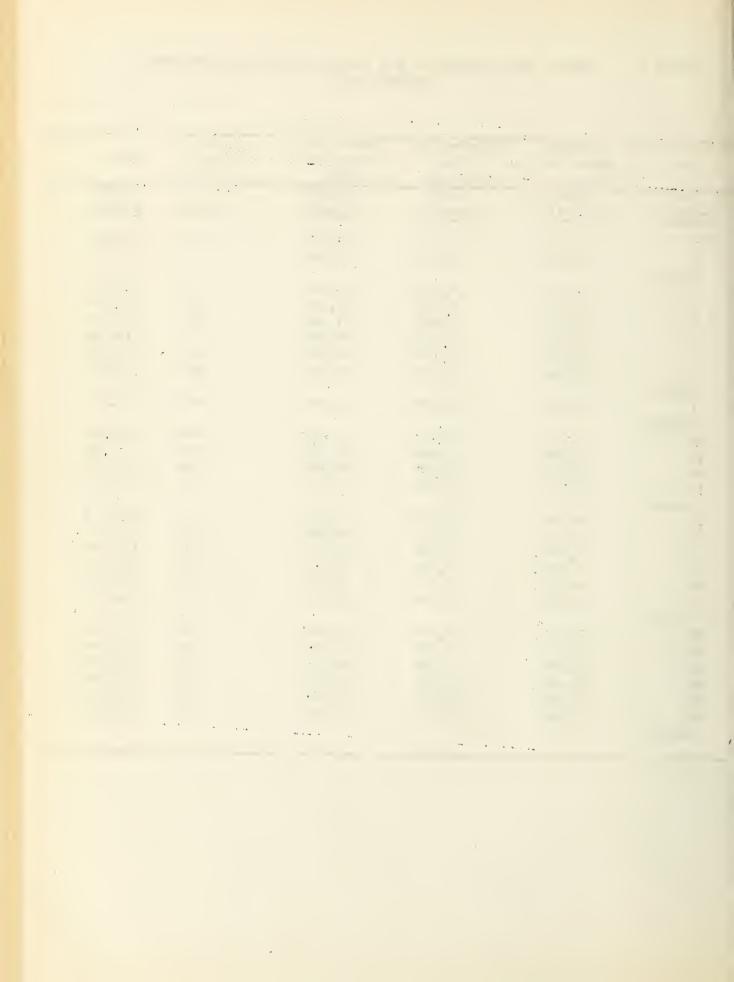


Table 4. WHEAT: Open contracts, Chicago Board of Trade October 1948

_	:_		Fut	ure		:
	Date :	December	: May	: July	: September	: All futures
	D aoo :	D000001	: Ilog	: 0 42	: Sopoombor	. 7,11 1000105
1	1948	1,000	1,000	1,000	1,000	1,000
	October	bushols	bushels	bushels	bushels	bushols
		SHADEL ALL THE STREET AND ADDRESS OF		tagatijahandira A Brata - B		Company of the Compan
	1	36,97 9	33,337	5 , 95 7		76,273
	2	5 7, 009	33,361	5,984		76,354
	Sunday					
	4	36,529	33,622	6,023		76,174
	5	36,562	33,656	6,242		76, 460
	6	36,761	33,429	6,252		76,442
	7	37,110	33,472	6,243		76,825
	8	37,129	33,271	6,171		76,571
	9	36 , 877	32,721	6,168		75, 766
	Sunday					
	11	36,743	32,983	6,2 3 8		75,964
	Holiday	053		0 575		70.711
	13	37,251	32,978	6,515		76,744
	14	37,205	32,928	6,732		76,865
	15	37,584	33,079	6,978		77,641
	16	37,491	33,148	7,031		77,720
	Sunday	70 205	33,392	# 10 0		RO ROO
	18	38,285 37,431	33,602	7,122 7,183		78,799 78,216
	20	37,606	33,645	7,103		78,592
	21	36,690	33,606	7,361		77,657
	22	35,880	33,543	7,438		76,861
	23	35,004	33,723	7,506		76,233
	Sunday	00,001	00,720	7,000		10,200
	25	33,873	33,020	7,529		74,422
	26	32,976	33,110	7,722	23	73,831
	27	32,817	33,235	7,834	23	73,909
	28	32,397	33,093	7,827	128	73,445
	29	31,619	32,882	7,803	133	72,437
	30	31,384	32,691	7,796	133	72,004
	Sunday			·		· ·

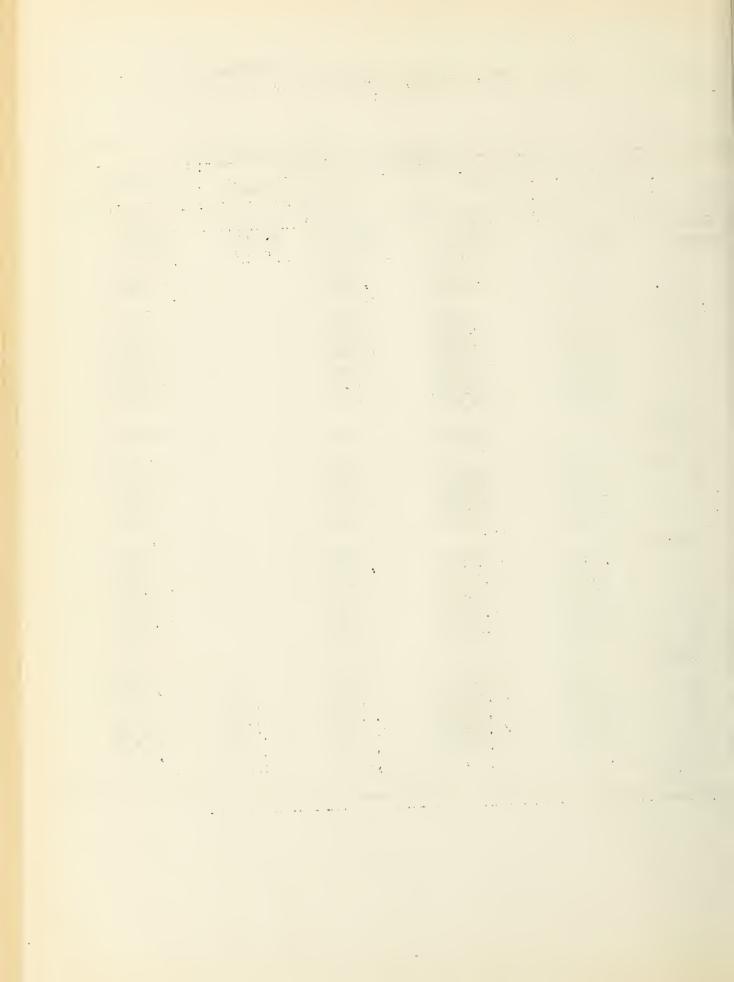


Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis and Kansas City October 1948

	•		19	48 December Fu	ture	
	<u>:</u>	Chicago	:	Minneapolis	:	Kansas City
Date	•	Board of	:	Grain	•	Board of
Dave		Trade	:	Exchange		Trade
1948	?			2000000		111100
Octobe		Cents		Cents		Cents
000000	-	001100		001100		001105
1		224 3/4-7/8		218 3/8		216 1/8
2		224 1/4-3/8		217 7/8		215 1/2
	nday	221 -/ 1 0/ 0		22/ 5		220 -/ 2
4	<i>J</i>	224 3/8-1/2		217 3/4		215 1/2
5		224 7/8 - 25		218 1/2		215 7/8
6		225		218 7/8		215 7/8
7		225 7/8 - 26		219 5/8		216 5/8
8		225 5/8-3/4		219 3/8		216 5/8-3/4
9		225 5/8		219 3/8		216 1/4
	nday					
11		225 1/8-1/4		219		215 7/8
	liday	-, -, -, -				.,,
13		224 3/4		218 1/8		215 1/4
14		225 1/8-1/4		218 1/2-5/8		215 1/2
15		227 1/4-3/8		220 5/8		217 3/8
16		226 7/8-27		220 3/8		216 5/8-3/4
	nday	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		• • • • • • • • • • • • • • • • • • • •		
18	J	227 7/8		221 5/8		218
19		227 1/8-1/4		220 3/4		216 7/8
20		227 3/4-7/8		221 1/2		217 3/4
21		227 1/2 - 5/8		221 1/2		217 3/4-7/8
22		228 3/8-1/2		222		218 1/8-1/4
23		228 7/8 - 29		222 1/4		219
Sur	nday	,		ŕ		
25	·	229 3/4-7/8		223 3/8		219 7/8
26		229 7/8		223		220 1/4-3/8
27		229 1/8-1/4		222 3/8		220-20 1/8
28		229 1/2 - 5/8		222 3/4		220
29		228 1/8-1/4		221 1/2		219
30		227 5/8-3/4		221 1/8-1/4		218 1/8
Sur	nday			•		

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Table 6. "HEAT: High, low, and closing prices, three principal futures, Chicago Board of Trade, October 1948

1949 July future	Low Closing		Cents	3/4 200 3/8-1/2	7/8 200 1/2-5/		1/2			2/8		1/8		1/4 203 1/2			3/4	5/8	1/4 202 1/4		3/4 203 3/	3/8 202 1/	1/4	202 1/	1/8 202 3/	3/4		5/8 203	7/8 204	1/8 204 3/4-7/8	5/8 203	203	1/2 203		
: 1949	: High		: Cents	201 1/2 199		,	1/4	1/2	1/8	1/8		:204 203		:205 1/4 203	••	5/8	3/8	1/4	:203 5/8 202	••			2/8	1/8	:202 7/8 202	3/8			5/8	:204 7/8 204	5/8	5/8	1/4	••	
y future	Closing		Cents	216 7/8-17		•	217 1/2	2/8	217 1/2-5/8	-19	219-19 1/8	219 1/2-5/8		218 3/4-7/8		217 3/4-7/8	218-18 1/8	219 7/8-20	219 1/8						219 3/8-1/2					221-21 1/8			2		
1949 May	Low .		Cents	216 5/8	216		216	217	217	217	$218 \ 3/4$	219		218 5/8		217	217	217	219 1/8		219		219	218	218 3/8	219		219	220	220 1/2	220				
	: High		Cents	217 3/4							:219 1/2	:219 7/8		:220 1/8					:220 3/8	••					:219 1/2					:221 1/4				••	
mber future	Closin	- (Cents	224 3/4-7/8	224 1/4-3/8		3/8	224 7/8-25	225	2	225 5/8-3/4			225 1/8-1/4		3		227 1/4-3/8	226 7/8-27		7		3	1/2-	228 3/8-1/2	7/8-	,	3	2	229 1/8-1/6	229 1/2-5/8	<u>_</u>	227 5/8-3/4		
1948 December	Low	-	Cents	224 1/4	224 1/4						225 5/8			225					226 5/8		227				227 1/4					229 1/8					
	High	••	: Cents	225 1/8	:224 7/8	••	:224 5/8	:225 1/4	:225 1/2	:226	:226 1/2	:226 3/8	••	:226 1/4	••	:225 1/8	7	س,	:227 1/2	••	3	:228 1/2	:228	:228 1/8	:228 1/2	3	••	:230	:230 1/4	:230 1/4	:229 5/8	_	:228	••	
	Date	1948	October	1	2	Sund ay	4	ಬ	9	7	ω	0	Sunday	11	Holiday	13	14	15	16	Sunday	18	19	20	21	22	23	Sunday	25	26	27	28	29	30	Sunday	

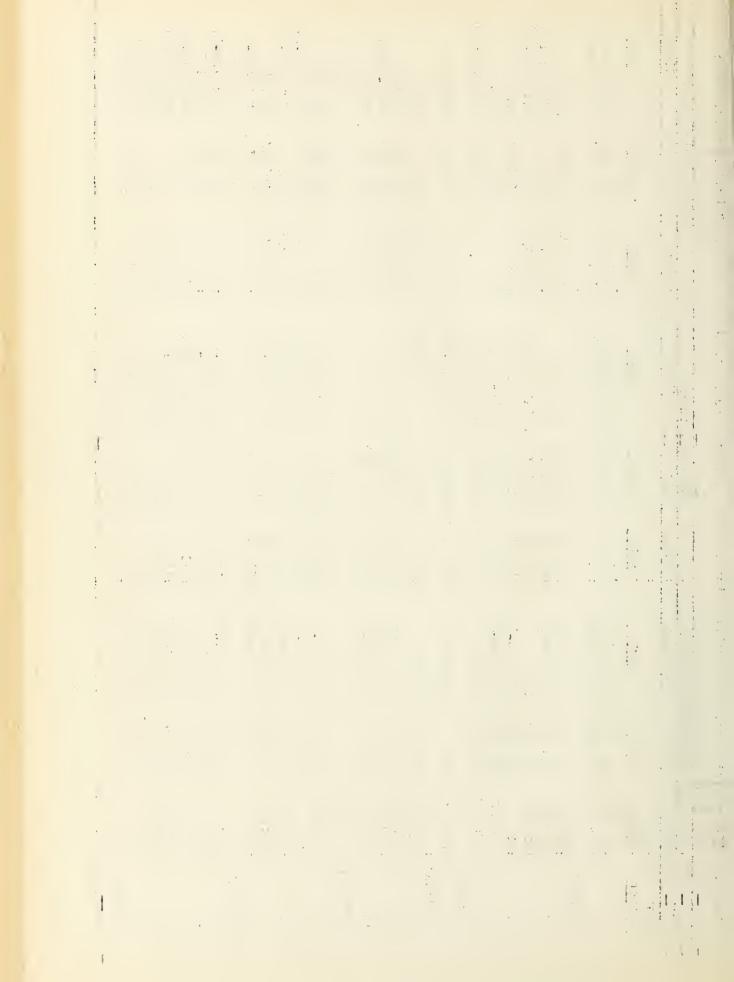


Table 7. CORN: Volume of trading, all futures combined, by markets
October 1948

	: Chicago	: Kansas City	: Other :	
Date	: Board of	: Board of	: contract :	Total
	: Trade	: Trade	: markets :	
1948	1,000	1,000	1,000	1,000
October	bushels	bushe 1s	bushels	bushels
1	9,255	5	489	9,749
2	9,112	5	355	9,472
Sunday			•	
4	10,521	5	580	11,106
5	7,946		386	8,332
6	9,794		421	10,215
7	13,345	5	541	13,891
8	12,402	•••	686	13,088
9	8,854	20	475	9,349
Sunday				
11	6,838	•••	3 08	7,146
Holiday				
13	10,360		374	10,734
14	12,016	10	555	12,581
15	8,470		485	8,955
16	5,719	10	316	6,045
Sunday				
18	9,390	***	486	9,876
19	7,577	er es et	500	8,077
20	8,955		364	9,319
21	9,909	15	419	10,343
22	10,281	***	397	10,678
23	11,160	3 5	301	11,496
Sunday			9	
25	15,724	5	468	16,197
26	9,719	24	394	10,137
27	12,075		536	12,611
28	10,968	5	601	11,574
29	15,256	## m ##	535	15,791
30	8,434	10	32 8	8,772
Sunday				
Total				
tober 1948	254,080	154	11,300	265,534
eptember 1948	376,265	60	16,100	392,425
ctober 1947	230,489	948	9,502	240,939



Table 8. CORN: Volume of trading, Chicago Board of Trade
October 1348

			Future	- No And - No No No Street Stree		maranaga care decad agas desada decagas que
			rucure			All
Date	: October	: December	: May	: July	: September	
Date	\$ Occoper	: December	: May	: July	: pehcemper:	1 acures
1948	1,000	1,000	1,000	1,000	1,000	1,000
October	bushels	bushels	bushels	bushels	bushels	bushels
0000001	0001010	0001020	Cuditora	24311015	04311015	Dagnord
1	400 400 600	6,024	2,345	886		9,255
2	10	4,869	2,730	1,503		9,112
Sunday		2,000	, ,	_,		0,222
4	e/a quá ecd	7,162	2,467	882	10	10,521
5	en mi +2	5,670	1,489	772	15	7,946
6	15	7,294	1,705	780		9,794
7	15	10,119	2,270	932	9	13,345
8	1	8,584	2,044	1,749	24	12,402
9	988 E2 E2	6,620	1,490	744		8,854
Sunday			•			
11	and one was	4,830	1,290	696	22	6,838
Holiday	•					
13	out one out	7,053	2,466	818	23	10,360
14		8,498	2,839	676	3	12,016
15	900 cc4 cc4	5,651	1,927	869	23	8,470
16	900 CD CO	3,784	1,345	57 8	12	5,719
Sunday						
18	(mg err (tr)	5,656	2,027	1,625	82	9,390
19	GAID GAID dard	5,146	1,359	739	33	7,577
20	giái fin giái	6,086	2,156	661	52	8,955
21	000 0-0 0/1	6,216	2,759	859	75	9,909
22	51	7,132	2,192	900	6	10,281
23	CCE and NA	7,659	2,729	756	16	11,160
Sunday						
25	क्षां हो हो	9,972	3,907	1,802	43	15,724
26	व्यर्थ कर्ण पान	7,092	1,790	785	52	9,719
27	gog avit is s	8,777	2,068	1,213	17	12,075
28		8,238	2,011	681	38	10,968
29	and and 4 4	10,981	3,322	929	24	15,256
30	925 E 2 E76	6,154	1,572	691	17	8,434
Sunday						
Total	and the second s					en planspier derecken bereiten sprechenigen einschen
	1948 92	175,267	54,599	23,526	596	254,080
September		135,380	38,874	16,952		1/376,265
October	1947	128,835	68,608	32,175	871	230,489

^{1/}Includes 185,054 (1948) September future.

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Table 9. CCRN: Open contracts, all futures combined, by markets October 1948

		Chicago		Kansas City	:	Other		
Date	•	Board of	:	Board of	•	contract	:	Total
Dave	:	Trade	:	Trade	:	markets	:	10001
1948		1,000		1,000		1,000	<u></u>	1,000
October		bushels		bushels		bushels		bushels
0000001		Dagitorb		24011023		545110 25		Dabitozb
1		44,387		35		543		44,965
2		44,826		40		545		45,411
Sunday								
4		45,676		45		578		46,299
5		46,499		45		599		47,143
6		46,898		45		584		47,527
7		47,264		45		596		47,905
8		47,574		45		598		48,217
9		47,554		45		610		48,209
Sunday								
11		47,304		5 5		628		47,987
Holiday								
13		47,622		55		638		48,315
14		48,469		65		637		49,171
15		49,016		65		664		49,745
16		49,587		65		629		50,281
Sunday								
18		50,606		65		667		51,338
19		51,158		65		684		51,907
20		52,186		65		665		52,916
21		5 3, 932		75		581		54,588
22		54 , 879		65		571		55 , 515
23		55 , 888		95		572		56,555
Sunday								
25		57,204		95		594		57,893
26		58,054		107		591		58,752
27		57,977		107		597		58,681
28		58,080		102		663		58,845
29		59,232		102		598		59,932
30		59,187		102		584		59,873
Sunday								

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Table 10. CORN: Open contracts, Chicago Board of Trade October 1948

	-		Future			
					:	All
Date :	October :	December	: May	: July :	September:	
bacc :		2000	· may	. oury .	copounder:	1404105
1948	1,000	1,000	1,000	1,000	1,000	1,000
October	bushels	bushels	bushels	bushels	bushels	bushels
	tions to distinguish days	***************************************	***************************************			
1	65	22,736	14,262	7,324		44,387
2	55	23,065	13,300	7,806		44,826
Sunday						
4	5 5	23,495	14,050	8,066	10	45,676
5	55	23,958	14,246	8,225	15	46,499
6	55	24,100	14,316	8,412	15	46,898
7	55	24,369	14,381	8,435	24	47,264
8	56	24,050	14,647	8,780	41	47,574
9	56	23,698	14,877	8,882	41	47,554
Sunday 11	56	07 067	14,985	8,939	57	47 704
Holiday	20	23,267	14,500	0,535	51	47,304
13	56	22,954	15,371	9,166	75	47,622
13	56	23,257	15,790	9,291	75 75	48,469
15	56	23,456	16,014	9,403	87	49,016
16	56	23,780	16,256	9,409	86	49,587
Sunday		20,100	10,500	0,100	00	10,001
18	56	23,751	16,854	9,829	116	50,606
19	56	23,615	17,193	10,171	123	51,158
20	56	23,688	17,926	10,351	165	52,186
21	56	24,333	18,802	10,531	210	53,932
22	45	24,632	19,343	10,649	210	54,879
23	45	24,801	19,929	10,902	211	55,888
Sunday						
25	45	24,878	20,660	11,397	224	57,204
26	45	25,426	20,794	11,534	255	58,054
27	30	25,207	20,805	11,677	258	57 , 977
28	15	24,972	21,109	11,715	269	58,080
29	15	24,274	22,625	12,038	280	59,232
30		24,152	22,646	12,108	281	59,187
Sunday						

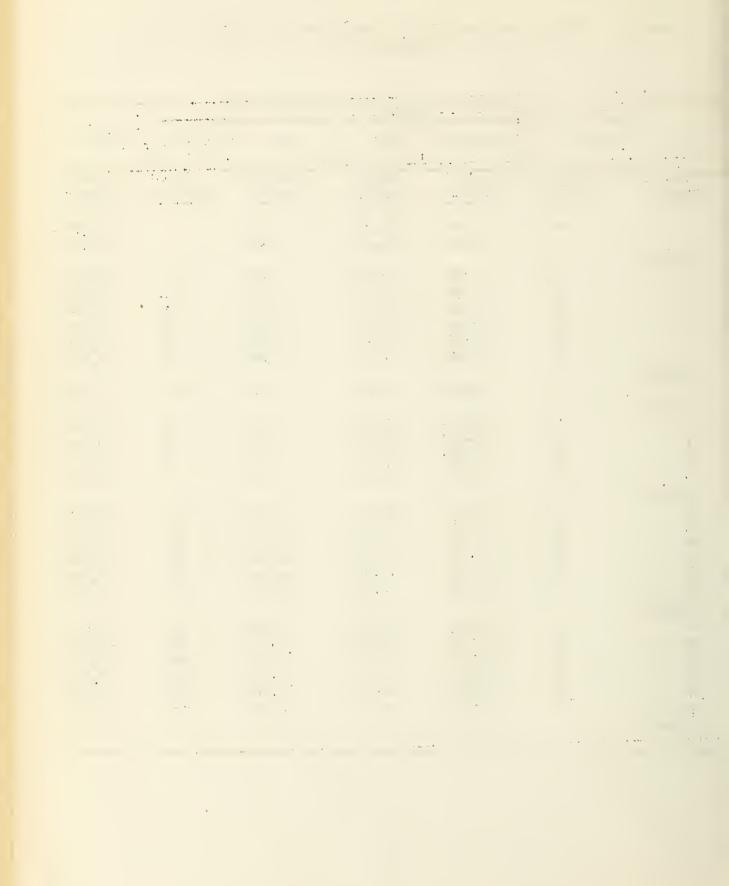


Table 11. CORN: Daily closing prices at Chicago and Kansas City October 1948

	: 19	948 December Future	
	: Chicago	: Kansas City	
Date	: Board of	: Board of	
	: Trade	Trade	
1948			
October	Cents	Cents	
		,	
1	137 3/8-1/2	130 3/4	
2	137 3/4-7/8	130 3/8	
Sunday			
4	139	132	
5	139 7/8-40	132 1/2	
6	140 3/4-7/8	133	
7	143 1/4-3/8	135 3/8	
8	142 3/4-7/8	136	
9 .	142-42 1/8	135 1/4	
Sunday	, , ,		
11	141 3/4 - 7/8	134 7/8	
_ Holiday			
13	139 3/4 - 7/8	133 1/4	
14	139-39 1/8	132 1/2	
15	140-40 1/8	133	
_ 16	139 7/8-40	133 3/8	
Sunday	, ,	,	
18	141 3/8-1/2	134 1/2	
19	140-40 1/8	133 1/8	
20	140 7/8 - 41	134 1/2	
21	140 3/4-41	134 1/2	
22	139 3/4-7/8	133 1/2	
23	138-38 1/8	131	
Sunday	,	,	
25	137 3/4 - 7/8	130 3/4	
26	137 5/8 - 3/4	131	
27	139 1/2-5/8	132 1/2	
28	139-39 1/8	132 3/8	
29	137 1/2 - 5/8	131 1/8	
30	136 5/8 - 3/4	130	
Sunday			

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Table 12. CORN: High, low, and closing prices, three principal futures, Chicago Board of Trade, October 1948

future	Closing	Cents		140 1/2-5/8		رب	٦)	<u></u> (144 1/8-1/4	1/4-3	75		143 7/8-44			142 3/8		141 7/8-42		143 1/8-1/4	142-42 1/8	142 1/2-5/8	142 3/8-1/2	142	141-41 1/8		141 3/8	141-41 1/8		141 5/8	$141 \ 1/2$				
1949 July fu	Low	Cents		140 3/8					142 3/4		143 1/2		143 1/2		142 1/4	142		141 7/8		141 1/2				141 1/4				140 7/8		141	141 1/8	140 1/2			
	:High	Cents	:142 7/8	:142		:142 7/8	:143		:144 1/4		:144 3/8	••	:144 1/4	••		:143 1/4		:143 1/8	••	$14.3 \frac{1}{4}$:143 1/2	:142 5/8		:142 3/4					:142 1/2		:142	:141 1/4	••	••	
	Closing	Cents	1/20 7/8-41	139 5/8-3/4	-	ഗ	<u>~</u>	٦	-3/	٦	757		143 7/8-44 1/3		142 1/8-1/4	142-42 1/8	142 1/2	141 7/8-42		143 1/8-1/4	142-42 1/8	142 5/8	1/2-	142-42 1/8	41 1		$141 \ 1/4$	-		5/8-3/	141 1/2-5/8				
949 May future	Low	Cents	140 1/2						142 5/8				143 3/8			141 3/4				141 1/2			142 3/8	141 3/8	141				140 3/4		$141 \ 1/8$				
: 15	: High	Cents	:142 1/8	:141 1/4					:144 3/4		:144 1/2	••	:144 1/4			:142 7/8		:1/2 7/8		1	Н	:142 5/8	3	:143	:141 7/8				:142 3/8		:142	:141 1/4	••		
er future	Closing	Cents	•	3/4-7/	i		7/8-40	3/4-7/	143 1/4-3/8	142 3/4-7/8	-		141 3/4-7/8		139 3/4-7/8	139-39 1/8	140-40 1/8	139 7/8-40		141 3/8-1/2	140-40 1/8	140 7/8-41	140 3/4-41	139 3/4-7/8	138-38 1/8		37 3/4-7/	37 5	39 1/2-5/	39-3	_	36 5/8-3/			
1948 December future	Low	Cents	137	137"1/8					141 1/4				$141 \ 1/4$			138 3/4				139 1/2		139 3/4		139 1/4	138		136 5/8	137	37	37	137 1/2	36			
	: High	Cents	:138 3/4	:138		:139 3/4	:140		:143 3/8	:144	:142 7/8	••	:142 1/8	••	:141	:139 5/8		:140 3/4	••					141		••	33	38	:139 5/8	39	:139	:137 3/8	••	••	
	Date	1948 October	7	23	Sunday	-3 1	വ	9	7	∞	თ	Sunday	11	Holiday	13	7	15	16	Sunday	18	19	20	21	22	23	Sunday	25	26	27	23	29	30	Sunday		

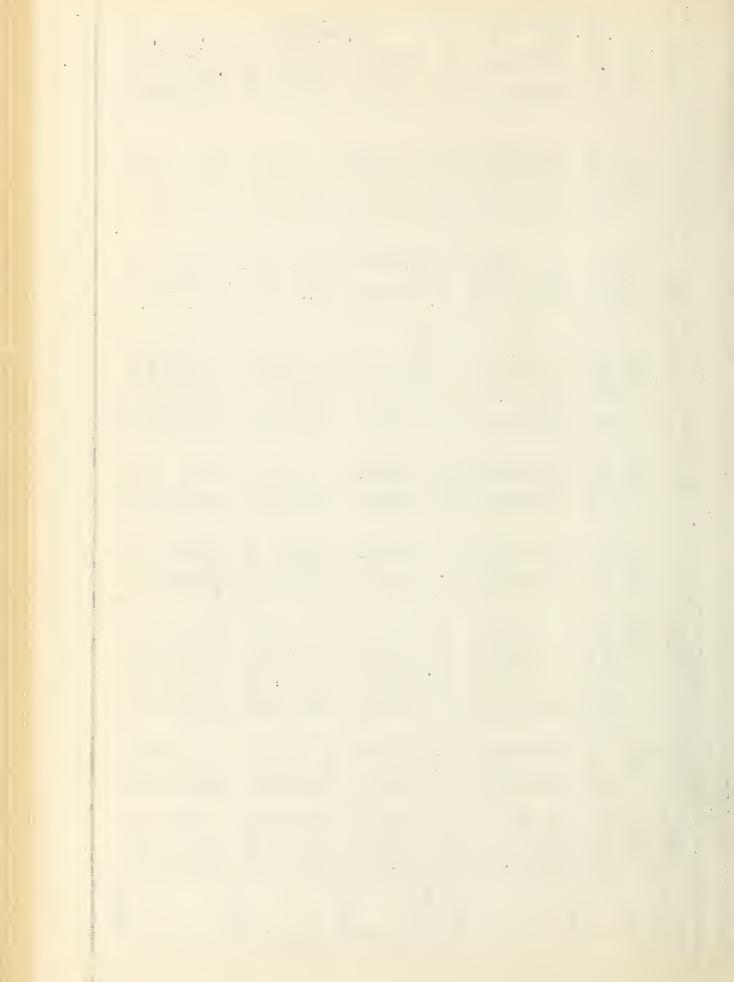


Table 13. OATS: Volume of trading, all futures combined, by markets October 1948

	: Chicago	: Minneapolis :	Other	:
Date	: Board of	: Grain :	contract	: Total
5400	: Trade	: Exchange :	markets	:
1948	1,000	1,000	1,000	1,000
October	bushels	bushels	bushels	bushels
	talpinality arms and a series	-		magazina professiona desa
1	1,188	278	14	1,480
2	840	261	10	1,111
Sunday				Ť
4	1,422	279	2	1,703
5	1,321	5 58	16	1,895
6	3,835	813	29	4,682
7	2,693	51 5	39	3,247
8	1,938	424	12	2,374
9	1,330	351	8	1,689
Sunday				
11	1,307	430	18	1,755
Holiday				
13	2,367	5 3 6	12	2,915
14	2,022	33 6	25	2,383
15	1,389	275	18	1,682
16	1,843	174		2,017
Sunday				
18	2,013	546	19	2,578
19	2,703	347	18	3,068
20	4,030	550	38	4,618
21	4,437	591	59	5,087
22	3,289	3 5 2	71	3,712
23	982	182	12	1,176
Sunday				
25	2,275	406	53	2,734
26	1,693	337	11	2,041
27	4,382	541	39	4,962
28	3,094	528	37	3,659
29	2,115	687	19	2,821
30	1,626	3 94	26	2,046
Sunday				
Total				
October 1948	56,134	10,696	605	67,435
September 1948	94,529	15,499	871	110,899
October 1947	216,889	30,216	2,382	249,487

.

Table 14. OATS: Volume of trading, Chicago Board of Trade October 1948

			Fut	ure			:		
		; ; ; ;							
Date	: Decer	mber :	May	:	July	: September	: All futures		
	:	:		:		:	:		
1948		1,600	1,000		1,000	1,000	1,000		
October	bı	ushels	bushels		bushels	bushels	bushels		
1		784	397		7		1,188		
2		479	278		83		840		
Sunday									
4		823	554		45		1,422		
5		632	637		52		1,321		
6		2,573	1,090		172		3,835		
7		1,756	744		193		2,693		
8		1,247	624		67		1,938		
9		694	51 7		119		1,330		
Sunday									
11		706	462		139		1,307		
Holiday									
13		1,514	721		132		2,367		
14		1,375	567		80		2,022		
15		966	411		12		1,389		
-16		982	774		87		1,843		
Sunday		3 000			0.5				
18		1,200	748		65		2,013		
19		1,893	708		102		2,703		
20		2,331	1,382		317		4,030		
21 22		2,783	1,564		90		4,437		
23		1,825	1,302		162		3,289		
		657	263		62		982		
Sunday 25		1,354	810		111		0.075		
26		1,162	. 464		67		2,275		
27		2,720	1,427		230		1,693 5 4,382		
28		2,090	817		160	2			
29		1,411	551		153	2	- 2,115		
30		1,071	392		158		5 1,626		
Sunday		1,011	00%		100		1,020		
Junuay									
Total									
		35,028	18,204		2,865	3			
eptember		17,669	19,166		2,969		- 1/94,529		
ctcber	1947 5	58,134	114,394		44,241		- 27 216,889		

^{1/} Includes 24,725 (1948) September future.

^{2/} Includes 120 March future.

Table 15. OaTS: Open contracts, all futures combined, by markets October 1948

	:	Chicago	:	Minneapolis	:	Other	;	
Date	:	Board of	:	Grain	:	contract	:	Total
	:	Trade	:	Exchange	:	markets	:	
1948		1,000		1,000		1,000		1,000
October		bushels		bushels		bushels		bushels
1		30,209		5,321		327		35,857
2		30,007		5,269		325		35,601
Sunday								
4		29,908		5,320		327		35, 555
5		29,872		5,293		323		35,488
6		29,577		5,057		323		34,957
7		29,567		5,048		3 32		34,947
8		29,190		4,957		338		34,485
9		29,033		4,862		337		34,232
Sunday								
11		28,951		4,811		333		34,095
Holiday					•			
13		28,740		4,717		336		33,793
14		28,998		4,685		342		34,025
15		28,751		4,704		335		33,790
16		28,565		4,699		335		33,599
Sunday								
18		28,646		4,560		344		33,550
19		28,656		4,558		346		33,560
20		28,419		4,483		362		33,264
21		28,468		4,424		373		33,265
22		28,371		4,375		388		33,134
23		28,396		4,384		392		33,172
Sunday								
25		28,514		4,451		399		33,364
26		28,183		4,374		396		32,953
27		26,894		4,283		395		31,572
28		26,328		4,188		385		30,901
29		26,113		4,139		402		30,654
30		25,694		4,174		409		30,277
Sunday								_

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Table 16. OATS: Open contracts, Chicago Board of Trade October 1948

	:	Future				:
	:	:	:		:	
Date	: December	: May	:	July	:September	: All futures
1948	1,000	1,000	<u> </u>	1,000	1,000	1,000
October	bushels	bushels		bushols	bushels	bushels
	-			management of the state of the		
1	17,551	10,795		1,863		30,209
2	17,395	10,723		1,889		30,007
Sunday						
4	17,233	10,776		1,899		29,908
5	17,245	10,699		1,928		29,872
6	17,000	10,622		1,955		29,577
7	17,001	10,591		1,975		29,567
8	16,653	10,546		1,991		29,190
9	16,653	10,375		2,005		29,033
Sunday						
11	16,469	10,418		2,064		28,951
Holiday						
13	16,336	10,247		2,157		28,740
14	16,602	10,219		2,177		28,998
15	16,342	10,225		2,184		751,
16	15,937	10,397		2,181		28,565
Sunday						
18	15,915	10,515		2,216		28,646
19	15,942	10,496		2,218		28,656
20	15,621	10,586		2,212		28,419
21	15,392	10,855		2,221		28,468
22	15,086	11,052		2,233		28,371
23	15,015	11,135		2,246		28,396
Sunday	• • • • •					
25	14,937	11,294		2,283		28,514
28	14,589	11,281		2,313		28,183
27	13,267	11,268		2,354	5	26,894
28	12,723	11,264		2,309	32	26,328
29	12,282	11,448		2,351	32	26,113
30	11,665	11,644		2,453	32	25,694
Sunday						

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Table 17. OATS: Daily closing prices, Chicago, Minneapolis, and Winnipeg, and rate of exchange, Canadian currency
October 1948

		948 December Fut	າາຕຸ	: Canadian Currency
		•	•	•
Date	Chicago	Minneapolis	Winnipeg	Closing quotation 2/
1948			,	•
October 1	Cents	Cents	Cents 1/	: Percent
	97.7/1	co 7/0	CC ^	: 7 1/9 Piccount
1 2	/ /-	68 7/8 68 3/4	66 a 65 - 65 1/8	: 7 1/8 Discount : 7 1/8 "
Sunday	13 3/0-1/2	00 3/4	65-65 1/6	. 11/0
•	73 1/2-5/8	68 3/4	64 1/2	: 6 15/16 "
	73 7/8-74	69 5/8	65	
	74 3/4-7/8	70 1/4	65 66 1/2 b 67 3/8 b 67 b 66 3/8 b	· 6 1/2
	75 1/2 - 5/8	70 7/8-71	67 3/8 b	· 6 1/2
8	75-75 1/8	70 1/2	67 h	65/8 "
	74 3/4	70 1/8	66 3/8 b	. 65/8
Sunday	•	70 1/0		:
11	/-	70 3/8 a	Holiday	6 11/16 "
Holiday	•	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	110 = 2 = 4 = 5	:
	74 3/4	70 1/8 a	67	: 6 1/2
	74 3/8	70 1/8 a		: 6 9/16 "
	74 1/2 a	70 ´		: 7
16		69 7/8	67 1/8 ъ	7 11
Sunday	· · · · · · · · · · · · · · · · · · ·	· ,	,	•
	75 1/2 - 5/8	71 1/8	67 1/8	: 7 1/8 "
19	75 5/8-3/4	71 1/4 b	67 3/8	: 7 1/8 "
20	76 3/4-7/8	72 1/2	67 5/8	: 7 1/16 "
	76 3/8	72 1/2	67 5/8 68 1/8 b	: 6 15/16 "
22	76 1/2	72 1/ 8 a	68 1/8 a	: 6 3/4 "
23	76 1/2-5/8	72 3/8 b	$67 \ 3/4 \ b$: 6 3/4
Sunday		·	,	
25		72 7/8	68 1/8-1/4	: 6 3/4
	77 3/8	$72 \ 3/4 \ a$	69 1/8 ъ	: 7 1/16 "
	78 3/8-1/2	73 7/8	68 7/8 ъ	: 7 3/4 "
	78 3/8	73 5/8	68 1/8-1/4 69 1/8 b 68 7/8 b 68 3/4 a 68 1/2 b	: 7 3/4 "
	77 5/8-3/4	72 7/8 a	68 1/2 b	: 75/8 "
30	77 3/8-1/2	72 5/8	68 7/8	: 75/8 "
Sunday				:
				:

^{1/} Quotations converted into U. S. currency.

Note: Canadian currency quotations furnished by a large Chicago bank.

^{2/} Basis for converting closing prices on foreign markets into U. S. value.

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OAIS: High, low, and closing prices, three principal futures, Chicago Board of Trade, October 1948 Table 18.

	1948	18 December	future	:	1949 May future	ıre	: 18	1949 July future	re
Date	: High	Low	Closing	:High	Low	Closing	: High	Low	Closing
1948		-	-		-	+	••	- 	-
October	Cents	Cents	Cents	cents	cent s	cents	Cents	Cents	Cents
1	: 73 7/8	73 1/2	73 3/4	: 74	73 3/4	74	: 69 1/8	69 1/8	69 1/8 b
2			w)	: 74 1/8		73 3/4		69	69
Sunday		0/ 6 60	-					ç	c c
IJ. (: 75 5/4	8/8 8/.	73 1/2-5/8		75 5/4 75 5/4			60	
، م	: 74	2/1 2/.	₹1.=8/1. €1.	5/ 5 VL	73 3/4	۲ 6/ د ۱/۵	8/1 69 :	69	69 1/8 60 1/6 1/4
Φ		₹).	11-5/0						
7	: 75 5/8	75 1/8	1/2-5	: 74 3/4				69 1/8	2/8
ω		74 5/8	75-75, 1/8		74±				
o	: 75		74 3/4	: 74 5/8					
Sunday	••			••					
11	: 75	74 1/2	74 7/8	: 74 1/2	73 7/8	74 1/8	: 70 1/8	8/2 69	69 5/8 b
Holiday	••						••		
13	: 75		74 3/4						69 3/8-1/2
14	: 74 7/8	74 3/8	74 3/8	: 73 7/8	73 3/4	73 3/4	: 69 5/8	69 3/8	69 3/8
15	: 74 5/8		7						69 1/4
16			2	: 73 7/8	73 5/8			69 $1/c_{t}$	69 1/2
Sunday									
18	: 75 3/4	74. 5/8	75 1/2-5/8	: 74 1/8		74-74 1/8	8/2 69 :	69 1/2	69 5/8
57			നു_			73 7/3-74	. 70		
20		75 7/8	76 3/4-1/8	: 75	74 3/8	74. 3/4	: 71	,	7.1
21		76 1/4	3			74 1/4			
22	: 76 3/4		7/2					69 5/8	
23		76 1/4	76 1/2-5/8	: 74 1/4		74-74 1/8	: 70 1/4		70 1/4
Sunday									
25		$76 \frac{1}{4}$			$73 \ 3/4$				
56			6.7						
27	: 78 3/4	77 1/2	78 3/8-1/2	: 75 3/8	74 3/8	$75 \frac{1}{4}$: 71 1/2	20 7/8	71 3/8
28			6.7						
59		77 5/8	42						
30	: 77 5/8		60	: 74 5/8					
Sunday	••			••			•• •		
1									

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Table 19. RYE: Volume of trading, all futures combined, by markets October 1948

	: Chicago	: Minneapolis	: Other	:
Date	: Board of	: Grain		Total
	: Trade	01 0 441		:
1948	1,000	: Exchange	1,000	1,000
October	bus he ls	bushels	bushels	bushels
	•			
1	227	28		255
2	130	106		236
Sunday				
4	416	104	***	520
5	394	144	1	539
6	174	105	1	280
7	183	179	3	365
8	217	123	1	341
9	60	128		188
Sunday		,		
11	237	95		332
Holiday				
13	. 164	106		270
14	197	47	~~~	244
15	247	77		324
16	200	103		303
Sunday				
18	213	166	8	387
19	529	199	900 ser spa	728
20	415	159	9	583
21	428	201		629
22	569	338	5	912
23	177	148		325
Sunday				
25	437	178	10	625
26	224	193	5	422
27	197	231	1	429
28	478	286	11	775
29	373	491	6	870
30	235	106	3	344
Sunday				
Total				
October 1948	7,121	4,041	64	11,226
September 1948	4,966	2,676	53	7,695
October 1947		2,252		2,252

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Table 20. RYE: Volume of trading, Chicago Board of Trade
October 1948

	Fut	ure			
Date		May	: All futures		
1948	1,000	1,000	1,000		
October	bushels	bushels	bushels		
1	103	124	227		
1 2	130	a = =	130		
Sunday					
4	296	120	416		
5	264	130	394		
6	98	76	174		
7	123	60	183		
8	120	97	217		
9	27	33	60		
Sunday					
11	115	122	237		
Holiday					
13	106	58	164		
14	67	130	197		
15	106	141	247		
16	105	95	200		
Sunday					
18	133	80	213		
19	82	447	529		
20	209	206	415		
21	182	246	428		
22	305	264	569		
23	84	93	177		
Sunday					
₩5	248	189	437		
26	137	87	224		
27	100	97	197		
28	186	292	478		
29	152	221	3 73		
30	95	140	235		
Sunday					
Total					
tober 1948	3,573	3,548	7,121		
otember 1948	3,390	1,576	4,966		
tober 1947		ga tro qu	on on Mil-		

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Table 21. RYE: Open contracts, all futures combined, by markets
October 1948

	:	Chicago	:	Minneapolis	;	Other	:	
Date	:	Board of	:	Grain	:	contract	: Total	
	:	Trade	:	Exchange	:	markets	:	
1948		1,000		1,000		1,000	1,000	
October		bushels		bushels		bushels	bushels	-
1		3,013		1,565		19	4,597	•
2		3, 033		1,479		19	4,531	
Sunday								
4		3,026		1,436		19	4,481	
5		2,983		1,455		19	4,457	
6		3,043		1,431		18	4,492	
7		3,128		1,429		18	4,575	
8		3,144		1,400		19	4,563	
9		3,145		1,398		19	4,562	1
Sunday								
11		3,121		1,405		19	4,545	,
Holiday								
13		3,163		1,397		19	4,579)
14		3,192		1,406		19	4,617	
15		3,119		1,409		19	4,547	•
16		3,140		1,398		19	4,557	,
Sunday								
18		3,158		1,437		23	4,618	
19		3,322		1,477		23	4,822	
20		3,407		1,499		24	4,930	
21		3,363		1,581		24	4,968	
22		3,404		1,586		22	5,012	
23		3,428		1,614		22	5,064	
Sunday								
25		3 , 576		1,639		27	5,242	;
26		3,561		1,615		22	5,198	
27		3,538		1,598	•	23	5,159)
2 8		3,487		1,597		13	5,097	1
29		3,572		1,589		14	5,175	,
30		3,586		1,597		15	5,198	
Sunday								

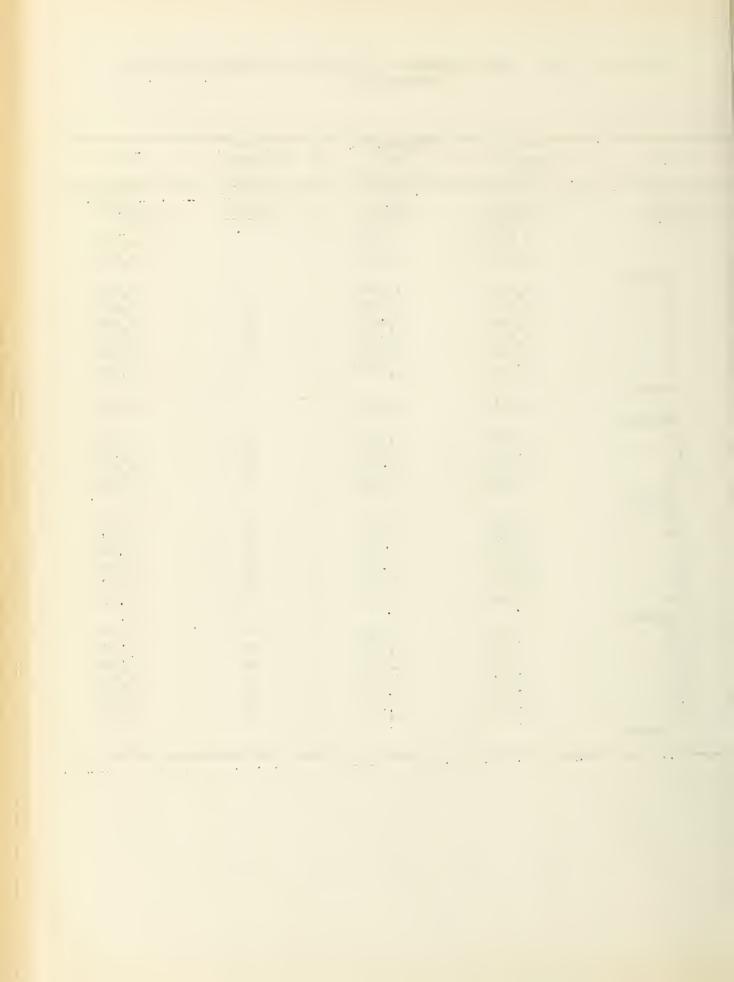


Table 22. RYE: Open contracts, Chicago Board of Trade
October 1948

	Fu:	ture	:
		!	:
Date		: Hay	: All futures
1948	1,000	1,000	1,000
October	bushels	bushels	bushels
Occoper	bushers	bushers	busilets
1	1,889	1,124	3,013
2	1,909	1,124	3,033
Sunday	· ·	·	•
4	1,893	1,133	3,026
5	1,826	1,157	2,983
6	1,871	1,172	3,043
7	1,905	1,223	3,128
8	1,913	1,231	3,144
9	1,915	1,230	3,145
Sunday			
11	1,895	1,226	3,121
Holiday			
13	1,935	1,228	3,163
14	1,954	1,238	3,192
15	1,884	1,235	3,119
16	1,874	1,266	3,140
Sunday	7 000	2	
18	1,888	1,270	3,158
19 20	1,948	1,374	3,322
21	1,976	1,431	3,407
22	1,922	1,441	3,363
23	1,909 1,944	1,495	3,404
Sunday	T, 364	1,484	3,428
25	2,008	1,568-	3,576
26	1,985	1,576	3,561
27	1,986	1,552	3,538
28	1,959	1,528	3,487
29	1,991	1,581	3,572
30	2,000	1,586	3,586
Sunday	-,		3,000

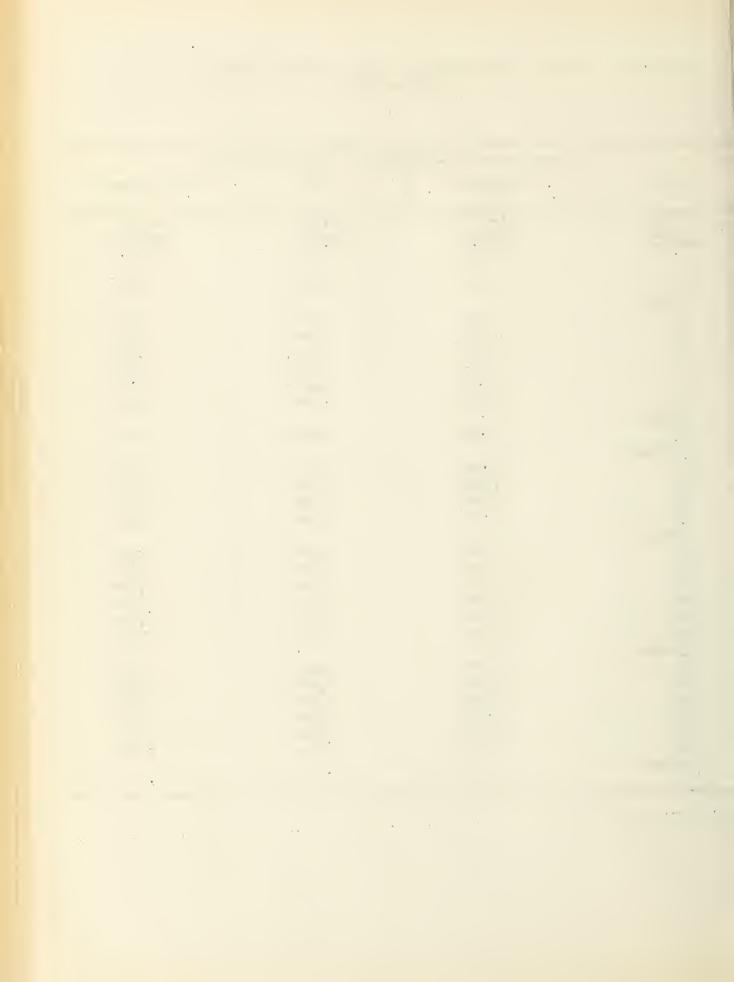


Table 23. RYE: Daily closing prices at Chicago, Minneapolis, and Winnipeg October 1948

:		1948 December future	
Date :	Chicago	: Minneapolis :	: Winnipeg 1/
1948			
October	Cents	Cents	Cents
1	159 1/4 a	149 1/2 b	139 1/4
2	159	148 3/4	139 1/2 b
Sunday			
4	162 1/2	153	142 1/2 a
5	164 1/2	154 3/4	145 1/8 a
6	165 1/4 b	155 Ъ	147 1/4
7	167 1/2 a	156 1/2 b	148 3/4
8	167	156 1/2	149 3/4 a
9	166 3/4 b	155 1/4	153 5/8-54 1/
Sunday			
11	$168 \ 3/4$	157 1/2 ъ	Holiday
Holiday			
13	168 3/4	157 3/4	154 1/4
14	168 1/2	157 1/2 a	152 1/2
15	170	158 3/4 b	155 1/4
16	171	160 a	156 1/2 b
Sunday	,	,	
18	172 1/2	162 1/4 b	159 3/8 a
19	173 1/4 b	162 3/4 a	158 3/4 a
20	176 1/2	$165 \ 1/4 \ a$	156 3/8 b
21	177 3/4	167 1/2	156 3/4
22	178 1/2	168 1/2	159 b
23 Sunday	179 1/2	169 a	158 3/8
25	182 3/4	172 1/2	160 1/4 a
26	185 1/2	174 3/4-7/8 a	162 3/8 b
27	183 1/2	173 1/4 b	160 5/8 b
28	183 3/4	172 1/4	156 7/8
29	177	166 1/2 a	153 a
30	177 1/2 ъ	166 b	150 7/8
Sunday	= · · · - / -		

^{1/} Quotations converted into U. S. currency.

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Table 24. RYE: High, low and closing prices, Chicago Board of Trade October 1948

Data.	: 1948	December fut	ur e	: 19	49 May futi	ar e
Date	:High	Low	Closing	: High	Low	Closing
1948	:			•		
October	: Cents	Cents	Cents	: Cents	Cents	Cents
	:					
1	: 160	159		: 161 3/4	161	161
2	: 159 1/2	159	159			160 1/2 b
Sunday			/-	•	/-	• • •
4	: 163	159	162 1/2	: 164	159 1/2	164 a
5	: 165 3/4	163		: 166 1/2	164 1/4	166 1/4 a
6	: 166	165		: 168	165 3/4	166 1/4
7	: 167 1/2	165 3/8		: 168 3/4	167 1/2	168 3/4
8	: 168	167		: 169 1/2	168	168 1/2 b
9	: 167 1/2	166 1/2 a	166 3/4 b	: 168 1/2	167	168 1/4 b
Sunday	:	300 7/4	100 7/4	:	107 1/0	150
11		$166 \ 3/4 \ a$	168 3/4	: 170 1/2	167 1/2	170
Holida		100 2/4 -	100 7/4	:	100	150 1/4
13	: 168 3/4 : 170 1/4 b	167 3/4 a	168 3/4	: 170 1/2	169 169 1/2	170 1/4 169 3/4
- 14 15	: 170 1/4 8	168 1/2 168	168 1/2 170	171 1/4 170 3/4 b	109 1/2	170 3/4 b
16	: 170	168 170 1/4	171	: 170 3/4 6	$171 \ 1/4$	170 3/4 8
Sunday		170 1/4	717	. 112 1/4	1/1 1/4	112
18	: 174	171	172 1/2	174	173 1/4	174
19	: 173 1/4 b			: 174 : 174 1/4 b		174 1/4 b
20	: 178	173		: 177		176 1/2
21	: 178 1/4		177 3/4	177 1/2	175 3/4	
22	: 182 1/4		178 1/2	: 180	175 1/4	177 1/2
23	: 179 1/2			: 178 3/4	178	178 a
Sunday		_, ,	- / 5 - / 2	:		
25		179 1/2	182 3/4	: 181	177 1/2	180 1/2
26	: 186	184 1/2	185 1/2	182 1/2		
27	: 187	183 1/2		182	178 1/2	178 1/2
28	: 184	180		: 180 1/4	176	179 1/2
29	: 181 1/2	177	177	: 178	174	174
30		175 3/4	177 1/2 b	: 175 1/2	173 1/2	175 1/2
Sunday	•			•		
P	:			:		

Table 25. SOYBEANS: Volume of trading, Chicago Board of Trade October 1948

	:	Fut	ure		:
Do t	· Now	: December	Monch	: Nor	. 11 6.4
Date	: November	: December	: March	: May	: All futures
1948	1,000	1,000	1,000	1,000	1,000
October	bushels	bushels	bushels	bushels	bushels
	<u> </u>	0 40110 10			0.001010
1	876	641	304	30	1,851
2	1,089	831	314		2,234
Sunday					
4	1,112	1,438	594	156	3,300
5	1,147	1,140	481	31	2,799
6	1,492	1,615	1,087	286	4,480
7	2,245	2,816	668	266	5,995
8	1,738	2,024	475	75	4,312
9	1,325	1,716	252	55	3,348
Sunday					
11	1,300	1,476	701	400	3,877
Holiday					
13	1,068	1,831	327	15	3,241
14	1,441	1,708	588	573	4,310
15	2,402	2,183	615	150	5,350
_16	664	1,125	416	310	2,515
Sunday	000	3 (5)	0.40	3.4.	
18	- 903	1,454	343	144	2,844
19	902	1,659	451	217	3,229
20	1,482	3,342	1,266	230	6,320
21	1,187	2,624	1,055	641	5,507
22 23	1,120	1,767	729	315	3,931
Sunday	637	1,431	292	129	2,489
25	1,018	2,589	648	595	4 950
26	895	2,592	965	582	4,850 5,034
27	1,809	3,771	1,215	728	7,523
28	1,020	2,902	1,565	845	6,332
29	1,103	2,655	1,166	364	5,288
30	835	1,848	537	527	3,747
Sunday	300	2,010	001	027	0,111
2 22223					
Total					***************************************
October	1948 30,810	49,178	17,054	7,664	104,706
September		15,498	4,037	5	35,310
October	1947 4,450		3,947	50	8,447

Note: Trading in Soybeans on the Chicago Board of Trade during October 1948 accounted for over 99 percent of all trading in this commodity.

the appear ; . 31 : ,

Table 26. SOYBE/NS: Open contracts, Chicago Board of Trade
October 1948

		Futu	re		•
Date		December	March	: May	: All futures :
1948	1,000	1,000	1,000	1,000	1,000
October	bushels	bushels	bushels	bushels	bushels
1	4,730	4,984	2,451	21	12,186
2	4,559	5,059	2,518	21	12,157
Sunday					
4	4,339	5,105	2,603	147	12,194
5	4,434	5,329	2,707	177	12,647
6	4,221	5,478	2,933	327	12,959
7	4,056	5 , 787	2,972	491	13,306
8	3,890	5,822	2,990	518	13,220
9	3,843	6,100	3,046	528	13,517
Sunday	,				
11	3,864	6,057	3,567	884	14,372
Holiday					
13	3,994	6,250	3,658	887	14,789
14	4,134	6,516	3,787	1,242	15,679
15	4,044	6,339	3,969	1,317	15,669
16	4,035	6,479	4,175	1,563	16,252
Sunday					
18	4,046	6,592	4,267	1,580	16,485
19	3,952	6,567	4,487	1,679	16,685
20	4,119	6,904	4,974	1,823	17,820
21	4,015	6 ,7 45	5,331	2,059	18,150
22	3,765	6,876	5,538	2,219	18,398
23	3,671	7,210	5,689	2,268	18,838
Sunday				·	
25	3,639	7,402	5,826	2,603	19,470
26	3,541	7,364	6,077	2,920	19,902
27	3,052	7,125	6,154	3,089	19,420
28	2,844	7,449	6,412	3,446	20,151
29	2,596	7,919	6,840	3,618	20,973
30	2,393	8,026	7,034	3,762	21,215
Sunday	•				,

Note: Open contracts in Scybeans on the Chicago Board of Trade during the month of October 1948 accounted for over 99 percent of all futures contracts outstanding in this commodity.

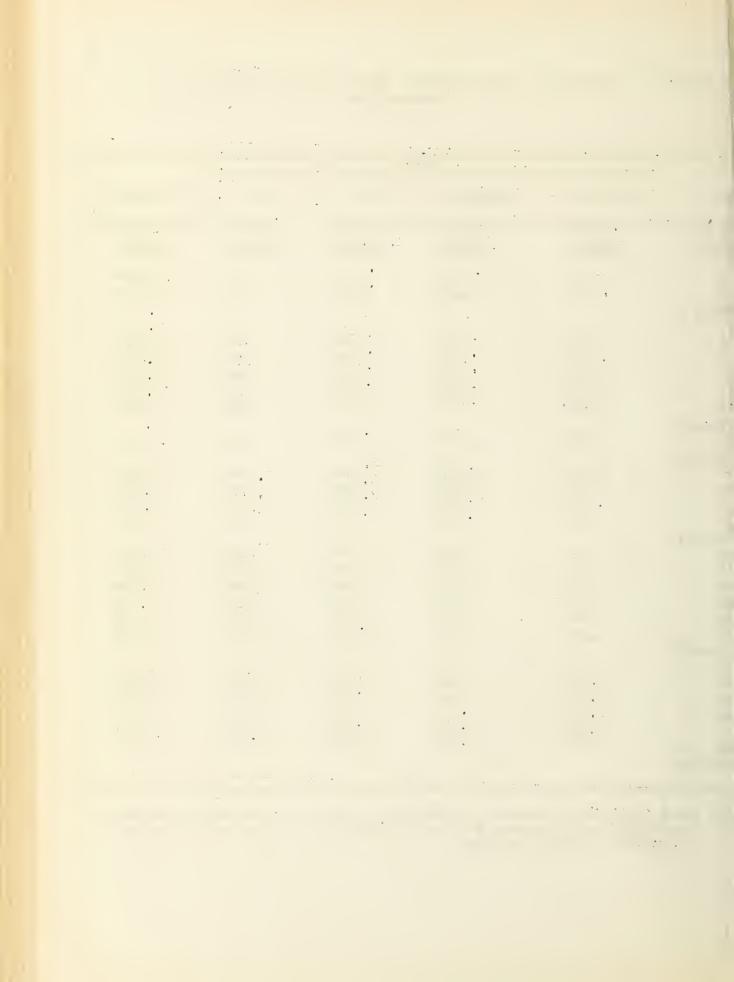


Table 27. SOYBEANS; High, low, and closing prices, three principal futures, Chicago Board of Trade, October 1948

	Closing	Cents	٩								3/4-46 1/4											-52 1/4	3/4-48	•	-1/2		-1/2	1/4-1/2		-1/2		1/4		
re		ည		239 3/4				243 3/4		250	245 3/4		248 1/4		244	241 3/4	242 1/2							247 1/2				252 1/4		252 1/4	249	20		
1949 March future	Low	Cents	241 1/2	239 3/4		237 3/4		243 3/4		248	245 3/4		246 1/4			241 3/4		243 1/4					247 3/4				246	250		248 1/2		248		
: 1948	: High	: Cents		:242 3/4		:241 1/2			:246 3/4	:251	:250	••	:249	••	:246 1/2		:243 1/4	:244 1/4	••	:246 3/4		:252 3/4	:251 1/4	:249 1/2	:248 1/2	••		:252 1/2				:250 3/4	••	••
future	Closing	Cents		238 3/4 -39		238 1/2-3/4				1/2	246-46 1/4		247 1/2-3/4		243 3/4-44	242-42 1/2	240 3/4-41 1/4				244 1/4-1/2	251-52		247-47 1/4	a- H		249 1/4-1/2	251 1/4-3/4	254-54 1/2	251 1/4-1/2	247 3/4-48	249-49 1/4		
December	Low	Cents		238 3/4			238 1/2	243		248 3/4	245 1/2		246 1/4			241 3/4	239 1/2			244	244 1/4	246			245 1/2			248 3/4						
: 1948	: High	: Cents		:240 3/4	••	:240 1/2	:243	:246 1/4	:248	:251 1/2	:250		:249 1/4			:243 1/2	:243	:243 1/2				:252 1/2		:249	:248	••		:251 3/4				:249 1/2	••	••
ber future	Closing	Cents	242	239 3/4		239 1/2	243 1/4-1/2	244 1/4-1/2	248 3/4-49	251-51 1/4	246 1/4-47		249-49 1/4		246	$243-43 \ 1/4$	240 3/4-41	243-43 1/4		245 1/2-3/4	244 1/2	251-51 1/2	3/4	247 3/4-48	246 1/2-3/4		249-49 1/4	7	254 1/2-55	<u>`</u>	247-47 1/2	249-49 1/2		
1948 November future	Low	Cents		239 3/4		237 1/2		243 3/4	245 1/2	250	246 1/4		247 1/4		246			3/4		244 1/2	244 1/2	246 1/4			246 1/4		246 1/4		251 1/4		247	246 1/4		
	:High	: Cents	:243 1/2	:242	8.6	:241 1/2	:244	:247	:249	:253	:251 1/2	••	:250 1/4	••	:248	:245	:243	:243 3/4	••	:247	:247	:252	:250 1/2		:248 1/4	••	:249 3/4	:252 1/2	:255			:249 1/2	••	••
1	Date	1948 October	٢	2	Sunday	4	വ	9	7	Ø	თ	Sunday	11	Holiday	13	14	15	16	Sunday	18	19	8	21	22	23	Sunday	25	56	27	28	29	30	Sunday	

